



14 October 2014

Ms. Elizabeth Harris
Australian Securities Exchange
Level 40, Central Park
152 – 158 St George's Terrace
PERTH WA 6000

Dear Elizabeth,

Continuing Operations & Prospectus Withdrawal

Following the announcement of the results of the EGM held on 13 October 2014, trading in Minrex Resources NL shares has been reinstated.

The Board wishes to advise that following the outcome of yesterday's EGM, Minrex will resume its activities as an exploration company on its existing tenements Deflector Extended Gold Project and Heemskirk Tin Project whilst continuing to assess opportunities that can add shareholder value for investors.

In view of the Share Purchase Agreement for the proposed acquisition of all of the share capital in Skin Elements Pty Ltd being terminated, the capital raising pursuant to the Prospectus dated 7 October 2014 will not be proceeding and the Prospectus is formally withdrawn.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Simon Durack".

Simon Durack
Director