



4 March 2021

Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

### UPDATE ON SOFALA PROJECT

Further to its ASX announcement on 22 October 2020, Australia United Mining Limited (“AYM” or “the Company”) is pleased to provide an update on the Joint Venture Proposal it entered into with Sofala Minerals Pty Ltd (“the Joint Venture Partner”).

Under the terms and conditions of the Joint Venture Proposal, a formal Farm-in and Joint Venture Agreement has been executed in relation to AYM’s EL7423. AYM has received a cash payment of \$50,000 and \$1,000,000 worth of MinRex Resources Limited (ASX: MRR) shares at a deemed issue price of \$0.02 per share.

For and behalf of the Board,

**Xiaojing Wang**  
**Managing Director**