



## ASX AND MEDIA ANNOUNCEMENT

21 June 2018

### **ACQUISITION OF COBALT SCANDIUM TENEMENTS NOT PROCEEDING**

MinRex Resources Limited (ASX:MRR) (**MinRex** or the **Company**) wishes to advise that following completion of due diligence, MinRex has decided not to proceed with the acquisition of Clean Power Resources Pty Ltd (announced to the market on 26 March 2018). MinRex has terminated the binding Heads of Agreement in accordance with its terms.

As a result of MRR's decision not to proceed with the acquisition, resolutions 2 and 3 have been withdrawn from the general meeting of MinRex shareholders scheduled for Monday, 25 June 2018.

For and on behalf of the Board

**Simon Durack**  
**Executive Director**  
**MinRex Resources Limited**  
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