

30 November 2021

Attention: Nicola Mullen  
ASX Limited  
Level 40, Central Park  
152-158 St George's Terrace  
Perth WA 6000

By e-mail: [Nicola.Mullen@asx.com.au](mailto:Nicola.Mullen@asx.com.au)

Dear Nicola,

**MinRex Resources Limited (ASX: MRR) - Response to ASX Price Query**

We refer to your letter dated 30 November 2021 with respect to the ASX price query and respond as follows:

1. The Company is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could be an explanation for recent trading in the securities of the Company.
2. Not applicable given our response to Question 1.
3. The Company recently announced the acquisition of various lithium projects in the Pilbara region of Western Australia. The projects are considered highly prospective for lithium-tin-tantalum and comprise four granted exploration licenses and five exploration licence applications subject to a ballot, to be acquired via the acquisition of Odette Five Pty Ltd, plus four additional exploration licences and mineral rights to a further three exploration licences, to be acquired from Abeh Pty Ltd and Maxwell Strindberg. Refer to the Company's announcements of 17 November 2021 and 24 November 2021 for further details. This has generated significant interest in the Company, including an article published by Barry FitzGerald on Stockhead on 26 November 2021 titled "*Barry FitzGerald: Time to refresh Garimpeiro's imaginary, high-performing five-stock portfolio*". The Board believes the recent trading in the Company's securities is a reaction to the Company's recently announced lithium project acquisitions and increased interest in the Company as a result.
4. The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. The Company confirms that the responses above have been approved by the Board.

Yours faithfully

Aida Tabakovic  
Company Secretary  
MinRex Resources Limited



30 November 2021

Reference: 43461

Ms Aida Tabakovic  
Company Secretary  
MinRex Resources Limited

By Email: aida@miningcorporate.com.au

Dear Ms Tabakovic

**MinRex Resources Limited ('MRR'): Price - Query**

ASX refers to the following:

- A. The change in the price of MRR's securities from an intraday low of \$0.021 on Monday, 29 November 2021 to an intraday high of \$0.034 today, 30 November 2021.
- B. The significant increase in the volume of MRR's securities traded from 29 November 2021 to today, 30 November 2021.

**Request for information**

In light of this, ASX asks MRR to respond separately to each of the following questions and requests for information:

1. Is MRR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is MRR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in MRR's securities would suggest to ASX that such information may have ceased to be confidential and therefore MRR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that MRR may have for the recent trading in its securities?
4. Please confirm that MRR is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that MRR's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of MRR with delegated authority from the board to respond to ASX on disclosure matters.

---

### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **10.00 AM AWST Tuesday, 30 November 2021**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, MRR's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require MRR to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in MRR's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in MRR's securities under Listing Rule 17.3.

### **Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to MRR's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that MRR's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Release of correspondence between ASX and entity**

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

### **Questions**

If you have any questions in relation to the above, please do not hesitate to contact me.

---

Yours sincerely

---

**Nicola Mullen**  
Adviser, Listings Compliance (Perth)