



Announcement Summary

Entity name

MINREX RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday September 22, 2021

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
MRR	ORDINARY FULLY PAID	25,000,000	22/09/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MINREX RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

151185867

1.3 ASX issuer code

MRR

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/9/2021



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
22-Oct-2020 10:06	New - Proposed issue of Securities - MRR	<input type="text" value="A placement or other type of issue"/>

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

25,000,000 fully paid ordinary shares at deemed issue price of \$0.02 upon ground access for drilling being granted (including receipt of all required regulatory and landowner approvals) and 30,000,000 fully paid ordinary shares at deemed issue price of \$0.02 upon MinRex acquiring a 90% beneficial interest in, and legal title to EL5964



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

MRR : ORDINARY FULLY PAID

Issue date

22/9/2021

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

25,000,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued at a deemed issue price of \$0.02 (refer to Notice of Annual General Meeting held on 27 November 2020)

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

500,000.000000

Any other information the entity wishes to provide about the +securities to be quoted

The issue of shares, as approved by shareholders on 27 November 2020 and subject to a waiver obtained by MinRex under Listing Rule 7.3.4 to permit such shares to be issued by 14 October 2021

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
MRR : ORDINARY FULLY PAID	583,137,055

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MRRAB : OPTION EXPIRING 30-SEP-2022 EX 4C	33,333,333
MRRAO : OPTION EXPIRING 08-APR-2023 EX \$0.04	79,666,667
MRRAQ : PERFORMANCE RIGHTS	2,000,000
MRRAM : OPTION EXPIRING 31-OCT-2022 EX 4C	2,023,170
MRRAP : OPTION EXPIRING 09-APR-2023 EX \$0.045	22,500,000
MRRAN : PERFORMANCE RIGHTS	15,000,000